



The Honorable Governor Michelle Lujan Grisham  
 State Treasurer Laura M. Montoya  
 Legislative Finance Committee

March 18, 2026

Dear Ladies and Gentlemen:

The amount of estimated revenues for February 2026 (FY 2026) is \$3,019,943, all of which will go into the Lottery Tuition Fund. This money will be wired to the state treasury accounts by March 31, 2026.

Sincerely,

New Mexico Lottery Authority Transfers to State of New Mexico						
	Return Percentage	Amount (based on estimates)	Date Turned Over	Public School Capital Outlay Fund	Lottery Tuition Fund	Unspent Reserve Fund to Lottery Tuition Fund*
<b>Fiscal Year 1996-2025 Proceeds</b>	<b>30.00%</b>	<b>\$ 1,094,076,389</b>		<b>\$ 66,553,850</b>	<b>\$ 1,025,209,991</b>	<b>\$ 2,312,548</b>
<b>Fiscal Year 2026 Proceeds</b>						
July Proceeds	30.00%	\$ 3,371,990	08/29/25		\$ 3,371,990	
August Proceeds	30.00%	\$ 4,142,039	09/30/25		\$ 4,142,039	
September Proceeds	30.00%	\$ 4,936,101	10/31/25		\$ 4,936,101	
October Proceeds	30.00%	\$ 3,434,708	11/28/25		\$ 3,434,708	
November Proceeds	30.00%	\$ 3,528,553	12/31/25		\$ 3,528,553	
December Proceeds	30.00%	\$ 5,133,157	01/30/26		\$ 5,133,157	
January Proceeds	30.00%	\$ 3,230,196	02/27/26		\$ 3,230,196	
February Proceeds	30.00%	\$ 3,019,943	03/31/26		\$ 3,019,943	
March Proceeds	30.00%	\$ -			\$ -	
April Proceeds	30.00%	\$ -			\$ -	
May Proceeds	30.00%	\$ -			\$ -	
June Proceeds	30.00%	\$ -			\$ -	
<b>Fiscal Year 2026 Proceeds</b>		<b>\$ 30,796,687</b>		<b>\$ -</b>	<b>\$ 30,796,687</b>	<b>\$ -</b>
<b>Start up to date</b>		<b>\$ 1,124,873,076</b>		<b>\$ 66,553,850</b>	<b>\$ 1,056,006,678</b>	<b>\$ 2,312,548</b>
				<b>Total Tuition Fund</b>		<b>\$ 1,058,319,226</b>
<b>Start up to date</b>						
* - 2% Reserve Fund legislatively eliminated as of July 1, 2007.						
These amounts do not include the first turnover to the State to repay the \$3 million bond.						

**DATE:** March 18, 2026

**TO:** David M. Barden, Esq.– CEO

**FROM:** Linh Coonan – Director of Finance



**COPIES:** The Honorable Governor Michelle Lujan Grisham, State Treasurer Laura M. Montoya, Legislative Finance Committee, NM Lottery Board of Directors


**SUBJECT:** Monthly Turnover of Revenues to the State of New Mexico

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The amount of estimated revenues transferred for February 2026 (FY 2026) is \$3,019,943 (30.00%). The total amount will go to the Lottery Tuition Fund (Agency Code 950, Fund Code 637, Cash Account 29).

Year-to-date, the lottery has returned an average 30.00% in revenues. Fiscal Year 2026 proceeds total \$30,796,687 compared to \$30,341,186 (an average 30.00%) for the same period last year.

This money will be wired to the state treasury accounts by March 31, 2026.



Approved By

Accounting Use:  
Invoice for NM State Treasurer  
0000-27000

Entered:

Wire Entered: