

**Finance and Audit Committee Meeting
New Mexico Lottery Authority
October 23, 2025**

MINUTES

Call to Order: Committee Chair Paul Guerin called the meeting to order at 3:00 p.m. and asked for a roll call. Present and constituting a quorum were Othiamba Umi, Paul Guerin, and Leo Romero.

Introductions: Present from NMLA staff were Wilma Atencio, David Barden, Linh Coonan, and Michael Boland (virtual). Others attending were Sheila Herrera and Elizabeth Nunez (virtual) with Baker Tilly.

Approve Proposed Agenda: P. Guerin entertained a motion. L. Romero moved to approve the proposed agenda; O. Umi seconded the motion. Motion carried 3-0.

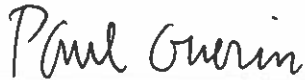
Public Comment: None.

Executive Closed Session – FY 2025 Financial Audit Exit Conference: At 3:02 p.m., P. Guerin entertained a motion and stated the Finance and Audit Committee would enter into executive closed session pursuant to the Audit Act, NMSA 1978, Section 12-6-5(A), which declares that the annual audit report is not deemed to be a public record until five days after the report is released by the Office of the State Auditor to the New Mexico Lottery Authority; L. Romero made a motion to enter closed executive session pursuant to the Audit Act, NMSA 1978, Section 12-6-5(A); O. Umi seconded the motion. Vote: three ayes, no nays. Motion carried 3-0.

At 3:29 p.m., P. Guerin entertained a motion to come out of executive closed session and bring the Finance and Audit Committee back into open meeting. P. Guerin affirmed that no votes, decisions, or other business were discussed outside the topic of the FY 2025 Financial Audit Exit Conference. O. Umi moved to exit the executive closed session; L. Romero seconded the motion. Vote: three ayes, no nays. Motion carried 3-0.

Other Items: None

Adjournment: P. Guerin moved to adjourn the meeting; O. Umi seconded the motion. Motion carried 3-0. The meeting adjourned at 3:30 p.m.



P. Guerin, Committee Chair

Date: 12/17/25