

**Finance and Audit Committee Meeting  
New Mexico Lottery Authority  
October 16, 2024**

**MINUTES**

**Call to Order:** Committee Chair Paul Guerin called the meeting to order at 9:02 a.m. and asked for a roll call. Present and constituting a quorum were Othiamba Umi, Leo Romero, and Paul Guerin.

**Introductions:** Present from NMLA staff were Wilma Atencio, David Barden, Carolyn Cabell, Linh Coonan, and Michael Boland. Others attending were Sheila Herrera and Elizabeth Nunez, who attended virtually, with Moss Adams.

**Approve Proposed Agenda:** P. Guerin entertained a motion. L. Romero moved to approve the proposed agenda; O. Umi seconded the motion. Motion carried 3-0.

**Public Comment:** None.

**Executive Closed Session – FY 2024 Financial Audit Exit Conference:** At 9:05 a.m., P. Guerin entertained a motion and stated the Finance and Audit Committee will now enter into executive closed session pursuant to the Audit Act, NMSA 1978, Section 12-6-5(A), which declares that the annual audit report is not deemed to be a public record until five days after the report is released by the Office of the State Auditor to the New Mexico Lottery Authority; L. Romero made a motion to enter closed executive session pursuant to the Audit Act, NMSA 1978, Section 12-6-5(A); O. Umi seconded the motion. Roll Call Vote: L. Romero, aye; P. Guerin, aye; and O. Umi, aye. Motion carried 3-0.

At 9:33 a.m., P. Guerin made a motion to come out of executive closed session and bring the Finance and Audit Committee back into open meeting. P. Guerin affirmed that no votes, decisions, or other business was discussed outside the topic of the FY 2024 Financial Audit Exit Conference; L. Romero seconded the motion. Roll Call Vote: L. Romero, aye; P. Guerin, aye; and O. Umi, aye. Motion carried 3-0.

**Other Items:** None

**Adjournment:** P. Guerin entertained a motion to adjourn. L. Romero moved to adjourn the meeting; O. Umi seconded the motion. Motion carried 3-0. The meeting adjourned at 9:34 a.m.

  
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P. Guerin, Committee Chair  
Date: 12/18/24