



The Honorable Governor Michelle Lujan Grisham
 State Treasurer Laura M. Montoya
 Legislative Finance Committee

February 22, 2024

Dear Ladies and Gentlemen:

The amount of estimated revenues for Jan 2024 (FY 2024) is \$3,753,403 all of which will go into the Lottery Tuition Fund. This money will be wired to the state treasury accounts by February 29, 2024.

Sincerely,

David M. Barden

New Mexico Lottery Authority Transfers to State of New Mexico						
	Return Percentage	Amount (based on estimates)	Date Turned Over	Public School Capital Outlay Fund	Lottery Tuition Fund	Unspent Reserve Fund to Lottery Tuition Fund*
Fiscal Year 1996-2023 Proceeds	30.00%	\$ 998,303,865		\$ 66,553,850	\$ 929,437,468	\$ 2,312,548
Fiscal Year 2024						
July Proceeds	30.00%	\$ 5,652,600	08/31/23	\$ -	\$ 5,652,600	
August Proceeds	30.00%	\$ 4,987,229	09/29/23		\$ 4,987,229	
September Proceeds	30.00%	\$ 3,940,393	10/31/23		\$ 3,940,393	
October Proceeds	30.00%	\$ 4,722,915	11/30/23		\$ 4,722,915	
November Proceeds	30.00%	\$ 3,424,504	12/29/23		\$ 3,424,504	
December Proceeds	30.00%	\$ 4,187,850	01/31/24		\$ 4,187,850	
January Proceeds	30.00%	\$ 3,753,403	02/29/24		\$ 3,753,403	
February Proceeds						
March Proceeds						
April Proceeds						
May Proceeds						
June Proceeds						
Fiscal Year 2024 Proceeds		\$ 30,668,894		\$ -	\$ 30,668,894	\$ -
Start up to date		\$ 1,028,972,759		\$ 66,553,850	\$ 960,106,362	\$ 2,312,548
				Total Tuition Fund		\$ 962,418,910
Start up to date						
* - 2% Reserve Fund legislatively eliminated as of July 1, 2007.						
These amounts do not include the first turnover to the State to repay the \$3 million bond.						

DATE: February 22, 2024

TO: David M. Barden, Esq.– CEO

FROM: Jay Siegel, CPA – Director of Finance /
Joan Camera, CPA – Deputy Director of Finance



COPIES: The Honorable Governor Michelle Lujan
Grisham, State Treasurer Laura M. Montoya,
Legislative Finance Committee, NM Lottery Board of
Directors

SUBJECT: Monthly Turnover of Revenues to the State of New Mexico

The amount of estimated revenues transferred for January 2024 (FY 2024) is \$3,753,403 (30.00%). The total amount will go to the Lottery Tuition Fund (Agency Code 950, Fund Code 637, Cash Account 29).

Year-to-date, the lottery has returned an average 30.00% in revenues. Fiscal Year 2024 proceeds total \$30,668,894 compared to \$32,268,250 (an average 30.00%) for the same period last year.

This money will be wired to the state treasury accounts by February 29, 2024.



Approved By

Accounting Use:
Invoice for NM State Treasurer
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Entered:

Wire Entered: