

**Finance and Audit Committee Meeting
New Mexico Lottery Authority
October 25, 2023**

MINUTES

Call to Order: Committee Chair Paul Guerin called the meeting to order at 10:00 a.m. and asked for a roll call. Present and constituting a quorum were Leo Romero, Paul Guerin, and Othiamba Umi who attended virtually.

Introductions: Present from NMLA staff were Wilma Atencio, David Barden, Carolyn Cabell, Michael Boland, Jay Siegel, and Therle Smith. Attending virtually were Sheila Herrera and Elizabeth Nunez with Moss Adams.

Approve Proposed Agenda: P. Guerin entertained a motion. L. Romero moved to approve the proposed agenda; O. Umi seconded the motion. Motion carried 3-0.

Public Comment: None.

Executive Closed Session – FY 2023 Financial Audit Exit Conference: At 10:02 a.m., P. Guerin made a motion for the Finance and Audit Committee to go into executive closed session pursuant to the Audit Act, NMSA 1978, Section 12-6-5(A), which declares that the annual audit report is not deemed to be a public record until five days after the report is released by the Office of the State Auditor to the New Mexico Lottery Authority; L. Romero seconded the motion. Roll Call Vote: L. Romero, aye; P. Guerin, aye; and O. Umi, aye. Motion carried 3-0.

At 10:34 a.m., P. Guerin made a motion to come out of executive closed session and bring the Finance and Audit Committee back into open meeting. P. Guerin affirmed that no votes, decisions, or other business was discussed outside the topic of the FY 2023 Financial Audit Exit Conference; L. Romero seconded the motion. Roll Call Vote: L. Romero, aye; P. Guerin, aye; and O. Umi, aye. Motion carried 3-0.

Other Items: None

Adjournment: P. Guerin moved to adjourn the meeting; L. Romero seconded the motion. Motion carried 3-0. The meeting adjourned at 10:36 a.m.



P. Guerin, Committee Chair

Date: 12/13/23