

The Honorable Governor Michelle Lujan Grisham State Treasurer Laura M. Montoya Legislative Finance Committee November 28, 2023

## Dear Ladies and Gentlemen:

The amount of estimated revenues for Oct 2023 (FY 2024) is \$4,722,915 all of which will go into the Lottery Tuition Fund. This money will be wired to the state treasury accounts by November 30, 2023.

Sincerely,

Dand M Barden

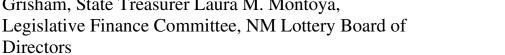
Ne	w Mexico Lot	ter	y Authority T	ransfers to	o Sta	ate of New Me	exic	0		
	Return Percentage	Amount (based on estimates)		Date Turned Over	Public School Capital Outlay Fund		Lottery Tuition Fund		Unspent Reserve Fund to Lottery Tuition Fund*	
Fiscal Year 1996-2023 Proceeds	30.00%	\$	998,303,865		\$	66,553,850	\$	929,437,468	\$	2,312,548
Fiscal Year 2024										
July Proceeds	30.00%	\$	5,652,600	08/31/23	\$	-	\$	5,652,600		
August Proceeds	30.00%	\$	4,987,229	09/29/23			\$	4,987,229		
September Proceeds	30.00%	\$	3,940,393	10/31/23			\$	3,940,393		
October Proceeds	30.00%	\$	4,722,915	11/30/23			\$	4,722,915		
November Proceeds										
December Proceeds										
January Proceeds										
February Proceeds										
March Proceeds										
April Proceeds										
May Proceeds										
June Proceeds										
Fiscal Year 2024 Proceeds		\$	19,303,137		\$	-	\$	19,303,137	\$	-
Start up to date		\$ 1	,017,607,002		\$	66,553,850	\$	948,740,605	\$	2,312,548
					То	tal Tuition Fu	nd		\$	951,053,153
Start up to date										
* - 2% Reserve Fund legislatively el	liminated as of	July	1, 2007.							
These amounts do not include the f	irst turnover to	the	State to repay	the \$3 millio	n bo	nd.				

**DATE:** November 28, 2023

TO: David M. Barden, Esq.- CEO

FROM: Jay Siegel, CPA – Director of Finance / Joan Camera, CPA – Deputy Director of Finance

**COPIES:** The Honorable Governor Michelle Lujan Grisham, State Treasurer Laura M. Montoya, Directors



## **SUBJECT:** Monthly Turnover of Revenues to the State of New Mexico

The amount of estimated revenues transferred for October 2023 (FY 2024) is \$4,722,915 (30.00%). The total amount will go to the Lottery Tuition Fund (Agency Code 950, Fund Code 637, Cash Account 29).

Year-to-date, the lottery has returned an average 30.00% in revenues. Fiscal Year 2024 proceeds total \$19,303,137 compared to \$16,760,245 (an average 30.00%) for the same period last year.

This money will be wired to the state treasury accounts by November 30, 2023.

Approved By

Accounting Use:
Invoice for NM State Treasurer
0000-27000

Wire Entered: Entered: