



The Honorable Governor Michelle Lujan Grisham  
 State Treasurer Laura M. Montoya  
 Legislative Finance Committee

October 27, 2023

Dear Ladies and Gentlemen:

The amount of estimated revenues for Sep 2023 (FY 2024) is \$3,940,393, all of which will go into the Lottery Tuition Fund. This money will be wired to the state treasury accounts by October 31, 2023.

	Return Percentage	Amount (based on estimates)	Date Turned Over	Public School Capital Outlay Fund	Lottery Tuition Fund	Unspent Reserve Fund to Lottery Tuition Fund*
<b>Fiscal Year 1996-2023 Proceeds</b>	30.00%	\$ 998,303,865		\$ 66,553,850	\$ 929,437,468	\$ 2,312,548
<b>Fiscal Year 2024</b>						
July Proceeds	30.00%	\$ 5,652,600	08/31/23	\$ -	\$ 5,652,600	
August Proceeds	30.00%	\$ 4,987,229	09/29/23		\$ 4,987,229	
September Proceeds	30.00%	\$ 3,940,393	10/31/23		\$ 3,940,393	
October Proceeds						
November Proceeds						
December Proceeds						
January Proceeds						
February Proceeds						
March Proceeds						
April Proceeds						
May Proceeds						
June Proceeds						
<b>Fiscal Year 2024 Proceeds</b>		\$ 14,580,222		\$ -	\$ 14,580,222	\$ -
<b>Start up to date</b>		\$ 1,012,884,087		\$ 66,553,850	\$ 944,017,690	\$ 2,312,548
				<b>Total Tuition Fund</b>		<b>\$ 946,330,238</b>
<b>Start up to date</b>						
* - 2% Reserve Fund legislatively eliminated as of July 1, 2007.						
These amounts do not include the first turnover to the State to repay the \$3 million bond.						

Sincerely,

**DATE:** October 27, 2023

**TO:** David M. Barden, Esq.– CEO

**FROM:** Jay Siegel, CPA – Director of Finance /  
Joan Camera, CPA – Deputy Director of Finance



**COPIES:** The Honorable Governor Michelle Lujan  
Grisham, State Treasurer Laura M. Montoya,  
Legislative Finance Committee, NM Lottery Board of  
Directors

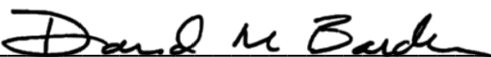
**SUBJECT:** Monthly Turnover of Revenues to the State of New Mexico

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The amount of estimated revenues transferred for September 2023 (FY 2024) is \$3,940,393 (30.00%). The total amount will go to the Lottery Tuition Fund (Agency Code 950, Fund Code 637, Cash Account 29).

Year-to-date, the lottery has returned an average 30.00% in revenues. Fiscal Year 2024 proceeds total \$14,580,222 compared to \$12,346,772 (an average 30.00%) for the same period last year.

This money will be wired to the state treasury accounts by October 31, 2023.

  
Approved By

Accounting Use:  
Invoice for NM State Treasurer  
0000-27000

Entered:

Wire Entered: