



The Honorable Governor Michelle Lujan Grisham
 State Treasurer Laura M. Montoya
 Legislative Finance Committee

September 28, 2023

Dear Ladies and Gentlemen:

The amount of estimated revenues for Aug 2023 (FY 2024) is \$4,987,229, all of which will go into the Lottery Tuition Fund. This money will be wired to the state treasury accounts by September 29, 2023.

New Mexico Lottery Authority Transfers to State of New Mexico						
	Return Percentage	Amount (based on estimates)	Date Turned Over	Public School Capital Outlay Fund	Lottery Tuition Fund	Unspent Reserve Fund to Lottery Tuition Fund*
Fiscal Year 1996-2023 Proceeds	30.00%	\$ 998,303,865		\$ 66,553,850	\$ 929,437,468	\$ 2,312,548
Fiscal Year 2024						
July Proceeds	30.00%	\$ 5,652,600	08/31/23	\$ -	\$ 5,652,600	
August Proceeds	30.00%	\$ 4,987,229	09/29/23		\$ 4,987,229	
September Proceeds						
October Proceeds						
November Proceeds						
December Proceeds						
January Proceeds						
February Proceeds						
March Proceeds						
April Proceeds						
May Proceeds						
June Proceeds						
Fiscal Year 2024 Proceeds		\$ 10,639,829		\$ -	\$ 10,639,829	\$ -
Start up to date		\$ 1,008,943,694		\$ 66,553,850	\$ 940,077,297	\$ 2,312,548
				Total Tuition Fund		\$ 942,389,845
Start up to date						

* - 2% Reserve Fund legislatively eliminated as of July 1, 2007.
 These amounts do not include the first turnover to the State to repay the \$3 million bond.

Sincerely,

David M. Barden

DATE: September 28, 2023

TO: David M. Barden, Esq.– CEO

FROM: Jay Siegel, CPA – Director of Finance /
Joan Camera, CPA – Deputy Director of Finance



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Grisham, State Treasurer Laura M. Montoya,
Legislative Finance Committee, NM Lottery Board of
Directors

SUBJECT: Monthly Turnover of Revenues to the State of New Mexico

The amount of estimated revenues transferred for August 2023 (FY 2024) is \$4,987,229 (30.00%). The total amount will go to the Lottery Tuition Fund (Agency Code 950, Fund Code 637, Cash Account 29).

Year-to-date, the lottery has returned an average 30.00% in revenues. Fiscal Year 2024 proceeds total \$10,639,829 compared to \$9,068,380 (an average 30.00%) for the same period last year.

This money will be wired to the state treasury accounts by September 29, 2023.



Approved By

Accounting Use:
Invoice for NM State Treasurer
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