



The Honorable Governor Michelle Lujan Grisham  
 State Treasurer Laura M. Montoya  
 Legislative Finance Committee

April 24, 2023

Dear Ladies and Gentlemen:

The amount of estimated revenues for March 2023 (FY 2023) is \$3,924,036, all of which will go into the Lottery Tuition Fund. This money will be wired to the state treasury accounts by April 28, 2023.

Sincerely,

*David M. Barden*

New Mexico Lottery Authority Transfers to State of New Mexico						
	Return Percentage	Amount (based on estimates)	Date Turned Over	Public School Capital Outlay Fund	Lottery Tuition Fund	Unspent Reserve Fund to Lottery Tuition Fund*
Fiscal Years 1996-2022 Proceeds		\$947,744,847		\$ 66,553,850	\$ 878,878,449	\$ 2,312,548
Fiscal Year 2023						
July Proceeds	30.00%	\$ 5,472,563	8/31/22	\$ -	\$ 5,472,563	*
August Proceeds	30.00%	\$ 3,595,817	9/30/22	\$ -	\$ 3,595,817	
September Proceeds	30.00%	\$ 3,278,392	10/31/22	\$ -	\$ 3,278,392	
October Proceeds	30.00%	\$ 4,413,473	11/30/22	\$ -	\$ 4,413,473	
November Proceeds	30.00%	\$ 5,875,255	12/30/22	\$ -	\$ 5,875,255	
December Proceeds	30.00%	\$ 4,146,281	01/31/23	\$ -	\$ 4,146,281	
January Proceeds	30.00%	\$ 5,486,469	02/28/23	\$ -	\$ 5,486,469	
February Proceeds	30.00%	\$ 3,650,026	03/31/23	\$ -	\$ 3,650,026	
March Proceeds	30.00%	\$ 3,924,036	04/28/23	\$ -	\$ 3,924,036	
April Proceeds				\$ -		
May Proceeds				\$ -		
June Proceeds				\$ -		
Fiscal Year 2023 Proceeds	30.00%	\$ 39,842,312		\$ -	\$ 39,842,312	\$ -
Start up to date		\$987,587,159		\$ 66,553,850	\$ 918,720,761	\$ 2,312,548
				Total Tuition Fund		\$ 921,033,309
* - 2% Reserve fund Legislatively eliminated as of July 1, 2007.						
These amounts do not include the first turnover to the state to repay the \$3 million bond.						

**DATE:** April 24, 2023

**TO:** David M. Barden, Esq.– CEO

**FROM:** Jay Siegel, CPA – Director of Finance /  
Joan Camera, CPA – Deputy Director of Finance



**COPIES:** The Honorable Governor Michelle Lujan  
Grisham, State Treasurer Laura M. Montoya,  
Legislative Finance Committee, NM Lottery Board of  
Directors


**SUBJECT:** Monthly Turnover of Revenues to the State of New Mexico

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The amount of estimated revenues transferred for March 2023 (FY 2023) is \$3,924,036 (30.00%). The total amount will go to the Lottery Tuition Fund (Agency Code 950, Fund Code 637, Cash Account 29).

Year-to-date, the lottery has returned an average 30.00% in revenues. Fiscal Year 2023 proceeds total \$39,842,312, compared to \$30,893,367 (an average 30.00%) for the same period last year.

This money will be wired to the state treasury accounts by April 28, 2023.

  
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Approved By

Accounting Use:  
Invoice for NM State Treasurer  
0000-27000

Entered:

Wire Entered: