

**Finance and Audit Committee Meeting
New Mexico Lottery Authority
October 26, 2022**

MINUTES

Call to Order: Committee Chair Paul Guerin called the meeting to order at 11:05 a.m. and asked for a roll call. Present and constituting a quorum were: Leo Romero, Paul Guerin, and Othiamba Umi who attended virtually.

Present from NMLA were: Carolyn Cabell, Wilma Atencio, Michael Boland, Sylvia Jaramillo, Therle Smith, Darren Geffre, and David Barden who attended virtually. Also in attendance were Corrine Zajac-Clarkson and Eric Spurlin with Carr, Riggs, & Ingram, LLC (CRI).

Approve Proposed Agenda: P. Guerin entertained a motion. L. Romero made a motion to approve the proposed agenda; second by O. Umi. Carried; 3-0.

Public Comment: None.

Executive Closed Session – FY 2022 Financial Audit Exit Conference: P. Guerin entertained a motion for the Finance and Audit Committee to go into executive closed session pursuant to the Audit Act, NMSA 1978, Section 12-6-5(A), which declares that the annual audit report is not deemed to be a public record until five days after the report is released by the Office of the State Auditor to the New Mexico Lottery Authority.

At 11:09 a.m., L. Romero made a motion to go into executive closed session; second by O. Umi. Roll Call Vote: L. Romero, aye; P. Guerin, aye; and O. Umi, aye. Carried; 3-0.

At 11:46 a.m., P. Guerin entertained a motion to come out of executive closed session and bring the Finance and Audit Committee back into open meeting. No other business was discussed outside the topic of the FY 2022 Financial Audit Exit Conference or votes, or decisions made during the executive closed session. L. Romero made a motion to come out of executive closed session; second by O. Umi. Roll Call Vote: L. Romero, aye; P. Guerin, aye; and O. Umi, aye. Carried; 3-0.

Other: None

ADJOURNMENT: P. Guerin entertained a motion to adjourn the meeting. L. Romero moved to adjourn the meeting; second by O. Umi. Carried; 3-0. The meeting adjourned at 11:47 a.m.



P. Guerin, Committee Chair
Date: 12/7/22