



The Honorable Governor Michelle Lujan Grisham
 State Treasurer Tim Eichenberg
 Legislative Finance Committee

October 21, 2022

Dear Ladies and Gentlemen:

The amount of estimated revenues for September 2022 (FY 2023) is \$3,278,392, all of which will go into the Lottery Tuition Fund. This money will be wired to the state treasury accounts by October 31, 2022.

Sincerely,

David M. Baden

| New Mexico Lottery Authority Transfers to State of New Mexico | | | | | | |
|---|-------------------|-----------------------------|------------------|-----------------------------------|----------------------|---|
| | Return Percentage | Amount (based on estimates) | Date Turned Over | Public School Capital Outlay Fund | Lottery Tuition Fund | Unspent Reserve Fund to Lottery Tuition Fund* |
| Fiscal Years 1996-2022 Proceeds | | \$947,744,847 | | \$ 66,553,850 | \$ 878,878,449 | \$ 2,312,548 |
| Fiscal Year 2023 | | | | | | |
| July Proceeds | 30.00% | \$ 5,472,563 | 8/31/22 | \$ - | \$ 5,472,563 | * |
| August Proceeds | 30.00% | \$ 3,595,817 | 9/30/22 | \$ - | \$ 3,595,817 | |
| September Proceeds | 30.00% | \$ 3,278,392 | 10/31/22 | \$ - | \$ 3,278,392 | |
| October Proceeds | | | | \$ - | | |
| November Proceeds | | | | \$ - | | |
| December Proceeds | | | | \$ - | | |
| January Proceeds | | | | \$ - | | |
| February Proceeds | | | | \$ - | | |
| March Proceeds | | | | \$ - | | |
| April Proceeds | | | | \$ - | | |
| May Proceeds | | | | \$ - | | |
| June Proceeds | | | | \$ - | | |
| Fiscal Year 2023 Proceeds | 30.00% | \$ 12,346,772 | | \$ - | \$ 12,346,772 | \$ - |
| Start up to date | | \$960,091,619 | | \$ 66,553,850 | \$ 891,225,221 | \$ 2,312,548 |
| | | | | Total Tuition Fund | | \$ 893,537,769 |
| * - 2% Reserve fund Legislatively eliminated as of July 1, 2007. | | | | | | |
| These amounts do not include the first turnover to the state to repay the \$3 million bond. | | | | | | |

DATE: October 21, 2022

TO: David M. Barden, Esq.– CEO

FROM: Sylvia A. Jaramillo, CPA – Director of
Finance / Kevin M. Duda, CPA – Deputy Director of
Finance



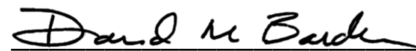
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Grisham, State Treasurer Tim Eichenberg, Legislative
Finance Committee, NM Lottery Board of Directors

SUBJECT: Monthly Turnover of Revenues to the State of New Mexico

The amount of estimated revenues transferred for September 2022 (FY 2023) is \$3,278,392 (30.00%). The total amount will go to the Lottery Tuition Fund (Agency Code 950, Fund Code 637, Cash Account 29).

Year-to-date, the lottery has returned an average 30.00% in revenues. Fiscal Year 2023 proceeds total \$12,346,772, compared to \$10,628,898 (an average 30.00%) for the same period last year.

This money will be wired to the state treasury accounts by October 31, 2022.



Approved By

Accounting Use:
Invoice for NM State Treasurer
0000-27000

Entered:

Wire Entered: