

**Regular Meeting of Board of Directors
New Mexico Lottery Authority
May 18, 2022**

MINUTES

Call to Order: Board Chair Reta Jones called the meeting to order at 10:03 a.m. and asked for a roll call. Present and constituting a quorum virtually were: Reta Jones, Nina Thayer, Othiamba Umi, Paul Guerin, and David Keylon. Leo Romero absent.

Present from NMLA were Wilma Atencio, Darren Geffre, and Therle Smith. Attending virtually were David Barden, Carolyn Cabell, Sylvia Jaramillo, and Michael Boland.

Approve Proposed Agenda: R. Jones entertained a motion. N. Thayer moved to approve the proposed agenda; second by O. Umi. All ayes, no nays. Carried; 5-0.

Approve Minutes of March 23, 2022, Board of Directors Meeting: No changes or corrections were made. R. Jones entertained a motion. P. Guerin moved to approve the March 23, 2022, meeting minutes; second by D. Keylon. All ayes, no nays. Carried; 5-0.

Public Comment: None.

REPORTS:

Finance and Audit Committee:

March 23, 2022, Meeting Minutes: P. Guerin reported that the Finance and Audit Committee meeting minutes from March 23 accurately reflect what occurred at that meeting. Minutes are accepted as information only.

FY 2022 Financial Audit Services RFP: P. Guerin reported that the committee met on May 13 to discuss the RFP for Financial Audit Services and deferred to Michael Boland. M. Boland thanked both P. Guerin and D. Keylon for participating in the RFP process. M. Boland provided a memorandum containing the Finance and Audit Committee's recommendation for the successful offeror. Three proposals were received, and all were qualified to conduct the financial audit services. The RFP evaluation committee met, reviewed, and vetted the proposals and met with the Finance and Audit Committee last week to discuss the results. Based on the evaluation process, the Finance and Audit Committee recommended that the FY 2022 Financial Audit Services contract be awarded to the highest-scoring offeror, which was Carr, Riggs & Ingram.

N. Thayer asked the term of the contract. M. Boland responded that the award will be for one year, with up to two one-year extensions for a total of three years per the state audit rule.

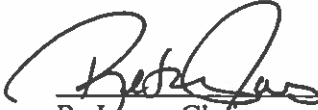
No further questions.

R. Jones entertained a motion. P. Guerin moved to award the Financial Audit Services contract to Carr, Riggs & Ingram; second by D. Keylon. All ayes, no nays. Carried; 5-0.

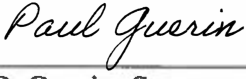
Other Items: D. Barden reported that the next Board meeting will be June 8 around noon. R. Jones advised that the primary focus will be the Fiscal Year 2023 budget. R. Jones asked about committee meetings. D. Barden reported that the committee meetings will be tentatively scheduled for the same week or the week prior to the Board meeting. Dates and times will be provided soon for planning.

S. Baragiola joined meeting. R. Jones provided an overview of the meeting. S. Baragiola reported that he read all Board documents and concurs with the recommendation and has no questions or concerns.

Adjournment: R. Jones entertained a motion. S. Baragiola made a motion to adjourn the meeting; second by N. Thayer. All ayes, no nays. Carried; 6-0. The meeting adjourned at 10:17 a.m.



R. Jones, Chairman
Date: 6/8/22



P. Guerin, Secretary/Treasurer
Date: 6/10/2022