

**Finance and Audit Committee Meeting
New Mexico Lottery Authority
October 13, 2021**

MINUTES

Call to Order: Committee Chair Paul Guerin called the meeting to order at 10:02 a.m. and asked for a roll call. Present and constituting a quorum were: Othiamba Umi, Paul Guerin, and Leo Romero.

Present from NMLA were David Barden, Carolyn Cabell, Wilma Atencio, Michael Boland, Sylvia Jaramillo, and Kevin Duda. Also in attendance were Matt Bone and Elizabeth Nunez with CliftonLarsonAllen, LLC.

Approve Proposed Agenda: P. Guerin entertained a motion. L. Romero made a motion to approve the proposed agenda; second by O. Umi. Carried; 3-0.

Public Comment: None.

Executive Closed Session – FY 2021 Financial Audit Exit Conference: P. Guerin entertained a motion for the Finance and Audit Committee to go into executive closed session pursuant to the Audit Act, NMSA 1978, Section 12-6-5(A), which declares that the annual audit report is not deemed to be a public record until five days after the report is released by the Office of the State Auditor to the New Mexico Lottery Authority. L. Romero made a motion to go into executive closed session; second by O. Umi. Roll Call Vote: P. Guerin, aye; L. Romero, aye; O. Umi, aye. Carried; 3-0.

At 10:22 a.m., O. Umi made a motion to come out of executive closed session and bring the Finance and Audit Committee back into open meeting; second by L. Romero. P. Guerin affirmed that no other business was discussed, or votes or decisions made during the executive closed session that were outside the topic of the FY 2021 Financial Audit Exit Conference. Roll Call Vote: P. Guerin, aye; L. Romero, aye; O. Umi, aye. Carried; 3-0.

Other: D. Barden stated the next meeting date is to be determined based on State Auditor approval of the audit report.

O. Umi stated he watched C. Cabell present to the Legislative Finance Committee last month and she gave a detailed and concise presentation. D. Barden said the LFC presentation will be handed out at next Board meeting.

ADJOURNMENT: P. Guerin entertained a motion to adjourn the meeting. O. Umi moved to adjourn the meeting; second by L. Romero. Carried; 3-0. The meeting adjourned at 10:24 a.m.



P. Guerin, Committee Chair

Date: 12/15/21