



The Honorable Governor Susana Martinez  
 State Treasurer Tim Eichenberg  
 Legislative Finance Committee

November 15, 2018

Dear Ladies and Gentlemen:

The amount of estimated revenues for October 2018 (FY 2019) is \$6,540,248, all of which will go into the Lottery Tuition Fund. This money will be wired to the state treasury accounts by November 30, 2018.

Sincerely,

**New Mexico Lottery Authority Transfers to State of New Mexico**

	Return Percentage	Amount (based on estimates)	Date Turned Over	Public School Capital Outlay Fund	Lottery Tuition Fund	Unspent Reserve Fund to Lottery Tuition Fund*
Fiscal Years 1996-2018 Proceeds		\$778,934,897		\$ 66,553,850	\$ 710,068,499	\$ 2,312,548
Fiscal Year 2019						
July Proceeds	30.00%	\$ 3,170,547	8/31/18	\$ -	\$ 3,170,547	*
August Proceeds	30.00%	\$ 3,004,607	9/28/18	\$ -	\$ 3,004,607	
September Proceeds	30.00%	\$ 2,915,027	10/31/18	\$ -	\$ 2,915,027	
October Proceeds	30.00%	\$ 6,540,248	11/30/18	\$ -	\$ 6,540,248	
November Proceeds						
December Proceeds						
January Proceeds						
February Proceeds						
March Proceeds						
April Proceeds						
May Proceeds						
June Proceeds						
Fiscal Year 2019 Proceeds	30.00%	\$ 15,630,429		\$ -	\$ 15,630,429	\$ -
Start up to date		\$794,565,326		\$ 66,553,850	\$ 725,698,928	\$ 2,312,548
				Total Tuition Fund		\$ 728,011,476
* - 2% Reserve fund Legislatively eliminated as of July 1, 2007.						
These amounts do not include the first turnover to the state to repay the \$3 million bond.						