

The Honorable Governor Susana Martinez State Treasurer Tim Eichenberg Legislative Finance Committee

2 and M Bards

August 27, 2018

Dear Ladies and Gentlemen:

The amount of estimated revenues for July 2018 (FY 2019) is \$3,170,547, all of which will go into the Lottery Tuition Fund. This money will be wired to the state treasury accounts by August 31, 2018.

Sincerely,

New Mexico Lottery Authority Transfers to State of New Mexico Unspent Date Public School Amount Return Lottery Tuition Reserve Fund to Turned Capital Outlay (based on Percentage Fund **Lottery Tuition** estimates) Over Fund Fund* 66.553.850 \$ 710.068.499 \$ 2.312.548 Fiscal Years 1996-2018 Proceeds \$778,934,897 Fiscal Year 2019 30.00% \$ July Proceeds 3.170.547 8/31/18 \$ 3.170.547 **August Proceeds** September Proceeds October Proceeds **November Proceeds December Proceeds** January Proceeds

February Proceeds March Proceeds April Proceeds May Proceeds June Proceeds Fiscal Year 2019 Proceeds 30.00% \$ 3,170,547 3,170,547 \$ Start up to date \$782,105,444 66,553,850 \$ 713,239,046 \$ 2,312,548 **Total Tuition Fund** \$ 715,551,594 * - 2% Reserve fund Legislatively eliminated as of July 1, 2007. These amounts do not include the first turnover to the state to repay the \$3 million bond.