



The Honorable Governor Michelle Lujan Grisham  
 State Treasurer Tim Eichenberg  
 Legislative Finance Committee

June 13, 2019

Dear Ladies and Gentlemen:

The amount of estimated revenues for May 2019 (FY 2019) is \$3,523,108, all of which will go into the Lottery Tuition Fund. This money will be wired to the state treasury accounts by June 28, 2019.

Sincerely,

| New Mexico Lottery Authority Transfers to State of New Mexico                               |                   |                             |                  |                                   |                      |   |
|---|-------------------|-----------------------------|------------------|-----------------------------------|----------------------|---|
|   | Return Percentage | Amount (based on estimates) | Date Turned Over | Public School Capital Outlay Fund | Lottery Tuition Fund | Unspent Reserve Fund to Lottery Tuition Fund* |
| Fiscal Years 1996-2018 Proceeds   |                   | \$778,934,897               |                  | \$ 66,553,850                     | \$ 710,068,499       | \$ 2,312,548                                  |
| Fiscal Year 2019  |                   |                             |                  |                                   |                      |   |
| July Proceeds   | 30.00%            | \$ 3,170,547                | 8/31/18          | \$ -                              | \$ 3,170,547         | *   |
| August Proceeds   | 30.00%            | \$ 3,004,607                | 9/28/18          | \$ -                              | \$ 3,004,607         |   |
| September Proceeds  | 30.00%            | \$ 2,915,027                | 10/31/18         | \$ -                              | \$ 2,915,027         |   |
| October Proceeds  | 30.00%            | \$ 6,540,248                | 11/30/18         | \$ -                              | \$ 6,540,248         |   |
| November Proceeds   | 30.00%            | \$ 3,031,353                | 12/31/18         | \$ -                              | \$ 3,031,353         |   |
| December Proceeds   | 30.00%            | \$ 3,459,377                | 01/31/19         | \$ -                              | \$ 3,459,377         |   |
| January Proceeds  | 30.00%            | \$ 3,357,074                | 02/28/19         | \$ -                              | \$ 3,357,074         |   |
| February Proceeds   | 30.00%            | \$ 3,215,925                | 03/29/19         | \$ -                              | \$ 3,215,925         |   |
| March Proceeds  | 30.00%            | \$ 4,523,961                | 04/30/19         | \$ -                              | \$ 4,523,961         |   |
| April Proceeds  | 30.00%            | \$ 3,224,881                | 05/31/19         | \$ -                              | \$ 3,224,881         |   |
| May Proceeds  | 30.01%            | \$ 3,523,108                | 06/28/19         | \$ -                              | \$ 3,523,108         |   |
| June Proceeds   |                   |                             |                  |                                   |                      |   |
| Fiscal Year 2019 Proceeds   | 30.00%            | \$ 39,966,108               |                  | \$ -                              | \$ 39,966,108        | \$ -  |
| Start up to date  |                   | \$818,901,005               |                  | \$ 66,553,850                     | \$ 750,034,607       | \$ 2,312,548                                  |
|   |                   |                             |                  | Total Tuition Fund                |                      | \$ 752,347,155                                |
| * - 2% Reserve fund Legislatively eliminated as of July 1, 2007.                            |                   |                             |                  |                                   |                      |   |
| These amounts do not include the first turnover to the state to repay the \$3 million bond. |                   |                             |                  |                                   |                      |   |

**DATE:** June 13, 2019

**TO:** David M. Barden, Esq.– CEO

**FROM:** Sylvia A. Jaramillo, CPA – Director of Administration




**COPIES:** The Honorable Governor Michelle Lujan Grisham, State Treasurer Tim Eichenberg, Legislative Finance Committee, NM Lottery Board of Directors

**SUBJECT:** Monthly Turnover of Revenues to the State of New Mexico

The amount of estimated revenues transferred for May 2019 (FY 2019) is \$3,523,108 (30.00%). The total amount will go to the Lottery Tuition Fund (Agency Code 950, Fund Code 637, Cash Account 29).

Year-to-date, the lottery has returned an average 30.00% in revenues. Fiscal Year 2019 proceeds total \$39,966,108, compared to \$37,186,406 (an average 30.00%) for the same period last year.

This money will be wired to the state treasury accounts by June 28, 2019.

  
Approved By

Accounting Use:  
Invoice for NM State Treasurer  
0000-27000

Entered:

Wire Entered: