



The Honorable Governor Michelle Lujan Grisham  
 State Treasurer Tim Eichenberg  
 Legislative Finance Committee

May 21, 2019

Dear Ladies and Gentlemen:

The amount of estimated revenues for April 2019 (FY 2019) is \$3,224,881, all of which will go into the Lottery Tuition Fund. This money will be wired to the state treasury accounts by May 31, 2019.

Sincerely,

*Daryl Borden*

**New Mexico Lottery Authority Transfers to State of New Mexico**

	Return Percentage	Amount (based on estimates)	Date Turned Over	Public School Capital Outlay Fund	Lottery Tuition Fund	Unspent Reserve Fund to Lottery Tuition Fund*
Fiscal Years 1996-2018 Proceeds		\$778,934,897		\$ 66,553,850	\$ 710,068,499	\$ 2,312,548
Fiscal Year 2019						
July Proceeds	30.00%	\$ 3,170,547	8/31/18	\$ -	\$ 3,170,547	*
August Proceeds	30.00%	\$ 3,004,607	9/28/18	\$ -	\$ 3,004,607	
September Proceeds	30.00%	\$ 2,915,027	10/31/18	\$ -	\$ 2,915,027	
October Proceeds	30.00%	\$ 6,540,248	11/30/18	\$ -	\$ 6,540,248	
November Proceeds	30.00%	\$ 3,031,353	12/31/18	\$ -	\$ 3,031,353	
December Proceeds	30.00%	\$ 3,459,377	01/31/19	\$ -	\$ 3,459,377	
January Proceeds	30.00%	\$ 3,357,074	02/28/19	\$ -	\$ 3,357,074	
February Proceeds	30.00%	\$ 3,215,925	03/29/19	\$ -	\$ 3,215,925	
March Proceeds	30.00%	\$ 4,523,961	04/30/19	\$ -	\$ 4,523,961	
April Proceeds	30.00%	\$ 3,224,881	05/31/19	\$ -	\$ 3,224,881	
May Proceeds						
June Proceeds						
Fiscal Year 2019 Proceeds	30.00%	\$ 36,443,000		\$ -	\$ 36,443,000	\$ -
Start up to date		\$815,377,897		\$ 66,553,850	\$ 746,511,499	\$ 2,312,548
				Total Tuition Fund		\$ 748,824,047
* - 2% Reserve fund Legislatively eliminated as of July 1, 2007.						
These amounts do not include the first turnover to the state to repay the \$3 million bond.						