

DATE: April 22, 2019

TO: David M. Barden, Esq.– CEO

FROM: Sylvia A. Jaramillo, CPA – Director of Administration



COPIES: The Honorable Governor Michelle Lujan Grisham, State Treasurer Tim Eichenberg, Legislative Finance Committee, NM Lottery Board of Directors

SUBJECT: Monthly Turnover of Revenues to the State of New Mexico

The amount of estimated revenues transferred for March 2019 (FY 2019) is \$4,523,961 (30.00%). The total amount will go to the Lottery Tuition Fund (Agency Code 950, Fund Code 637, Cash Account 29).

Year-to-date, the lottery has returned an average 30.00% in revenues. Fiscal Year 2019 proceeds total \$33,218,119, compared to \$31,157,824 (an average 30.00%) for the same period last year.

This money will be wired to the state treasury accounts by April 30, 2019.

A handwritten signature in black ink that reads "David M. Barden". The signature is written in a cursive style and is positioned above a horizontal line.

Approved By

Accounting Use:
Invoice for NM State Treasurer
0000-27000

Entered:

Wire Entered:



The Honorable Governor Michelle Lujan Grisham
 State Treasurer Tim Eichenberg
 Legislative Finance Committee

April 22, 2019

Dear Ladies and Gentlemen:

The amount of estimated revenues for March 2019 (FY 2019) is \$4,523,961, all of which will go into the Lottery Tuition Fund. This money will be wired to the state treasury accounts by April 30, 2019.

Sincerely,

New Mexico Lottery Authority Transfers to State of New Mexico						
	Return Percentage	Amount (based on estimates)	Date Turned Over	Public School Capital Outlay Fund	Lottery Tuition Fund	Unspent Reserve Fund to Lottery Tuition Fund*
Fiscal Years 1996-2018 Proceeds		\$778,934,897		\$ 66,553,850	\$ 710,068,499	\$ 2,312,548
Fiscal Year 2019						
July Proceeds	30.00%	\$ 3,170,547	8/31/18	\$ -	\$ 3,170,547	*
August Proceeds	30.00%	\$ 3,004,607	9/28/18	\$ -	\$ 3,004,607	
September Proceeds	30.00%	\$ 2,915,027	10/31/18	\$ -	\$ 2,915,027	
October Proceeds	30.00%	\$ 6,540,248	11/30/18	\$ -	\$ 6,540,248	
November Proceeds	30.00%	\$ 3,031,353	12/31/18	\$ -	\$ 3,031,353	
December Proceeds	30.00%	\$ 3,459,377	01/31/19	\$ -	\$ 3,459,377	
January Proceeds	30.00%	\$ 3,357,074	02/28/19	\$ -	\$ 3,357,074	
February Proceeds	30.00%	\$ 3,215,925	03/29/19	\$ -	\$ 3,215,925	
March Proceeds	30.00%	\$ 4,523,961	04/30/19	\$ -	\$ 4,523,961	
April Proceeds						
May Proceeds						
June Proceeds						
Fiscal Year 2019 Proceeds	30.00%	\$ 33,218,119		\$ -	\$ 33,218,119	\$ -
Start up to date		\$812,153,016		\$ 66,553,850	\$ 743,286,618	\$ 2,312,548
				Total Tuition Fund		\$ 745,599,166
* - 2% Reserve fund Legislatively eliminated as of July 1, 2007.						
These amounts do not include the first turnover to the state to repay the \$3 million bond.						