



The Honorable Governor Michelle Lujan Grisham
 State Treasurer Tim Eichenberg
 Legislative Finance Committee

February 15, 2019

Dear Ladies and Gentlemen:

The amount of estimated revenues for January 2019 (FY 2019) is \$3,357,074, all of which will go into the Lottery Tuition Fund. This money will be wired to the state treasury accounts by February 28, 2019.

Sincerely,

New Mexico Lottery Authority Transfers to State of New Mexico

	Return Percentage	Amount (based on estimates)	Date Turned Over	Public School Capital Outlay Fund	Lottery Tuition Fund	Unspent Reserve Fund to Lottery Tuition Fund*
Fiscal Years 1996-2018 Proceeds		\$778,934,897		\$ 66,553,850	\$ 710,068,499	\$ 2,312,548
Fiscal Year 2019						
July Proceeds	30.00%	\$ 3,170,547	8/31/18	\$ -	\$ 3,170,547	*
August Proceeds	30.00%	\$ 3,004,607	9/28/18	\$ -	\$ 3,004,607	
September Proceeds	30.00%	\$ 2,915,027	10/31/18	\$ -	\$ 2,915,027	
October Proceeds	30.00%	\$ 6,540,248	11/30/18	\$ -	\$ 6,540,248	
November Proceeds	30.00%	\$ 3,031,353	12/31/18	\$ -	\$ 3,031,353	
December Proceeds	30.00%	\$ 3,459,377	01/31/19	\$ -	\$ 3,459,377	
January Proceeds	30.00%	\$ 3,357,074	02/28/19	\$ -	\$ 3,357,074	
February Proceeds						
March Proceeds						
April Proceeds						
May Proceeds						
June Proceeds						
Fiscal Year 2019 Proceeds	30.00%	\$ 25,478,233		\$ -	\$ 25,478,233	\$ -
Start up to date		\$804,413,130		\$ 66,553,850	\$ 735,546,732	\$ 2,312,548
				Total Tuition Fund		\$ 737,859,280
* - 2% Reserve fund Legislatively eliminated as of July 1, 2007.						
These amounts do not include the first turnover to the state to repay the \$3 million bond.						