

Finance Audit Committee Meeting
New Mexico Lottery Authority
October 9, 2019
MINUTES

Call to Order: A. McGowen called the meeting to order at 11:35 a.m. and asked for a roll call. Present and constituting a quorum were: Dan Salzwedel, Aubrey McGowen, and Mark Koson via phone.

Present from NMLA were: David Barden, Carolyn Cabell, Sylvia Jaramillo, Kevin Duda, Michael Boland, and Wilma Atencio. Also present were: Matthew Bone and Elizabeth Nunez with CliftonLarsonAllen.

Approve Proposed Agenda: A. McGowen called for a motion to approve the proposed agenda. D. Salzwedel moved to accept the proposed agenda as presented; second by M. Koson. Carried; 3-0.

Finance/Audit – A. McGowen, Committee Chair:

Executive Closed Session – FY 19 Financial Audit Exit Conference: M. Koson dropped briefly from the phone. At 11:39 a.m. D. Salzwedel made a motion for the Finance Audit Committee to go into executive closed session pursuant to the Audit Act, NMSA 1978, Section 12-6-5(A), which declares that the annual audit report is not deemed to be a public record until five days after the report is released by the Office of the State Auditor to the New Mexico Lottery Authority; second by A. McGowen. Carried; 2-0.

At 12:23 p.m., D. Salzwedel made a motion to come out of executive closed session and bring the Finance Audit Committee back into a public session. D. Salzwedel affirmed that no votes or decisions were made during the executive closed session that were outside the topic of the FY 19 Financial Audit Exit Conference; second by M. Koson. Carried; 3-0.

Other: D. Salzwedel commended staff for continued success.

ADJOURNMENT: A. McGowen entertained a motion to adjourn the meeting. D. Salzwedel moved to adjourn the meeting; second by M. Koson. Carried; 3-0. The meeting adjourned at 12:25 p.m.



Aubrey McGowen, Committee Chair

Date

11/20/19