



The Honorable Governor Susana Martinez  
 State Treasurer Tim Eichenberg  
 Legislative Finance Committee

October 19, 2017

Dear Ladies and Gentlemen:

The amount of estimated revenues for September 2017 (FY 2018) is \$2,899,038, all of which will go into the Lottery Tuition Fund. This money will be wired to the state treasury accounts by October 31, 2017.

Sincerely,

*Don D. Barden*

**New Mexico Lottery Authority Transfers to State of New Mexico**

	Return Percentage	Amount (based on estimates)	Date Turned Over	Public School Capital Outlay Fund	Lottery Tuition Fund	Unspent Reserve Fund to Lottery Tuition Fund*
Fiscal Years 1996-2017 Proceeds		\$738,715,914		\$ 66,553,850	\$ 669,849,516	\$ 2,312,548
Fiscal Year 2018						
July Proceeds	30.00%	\$ 3,178,611	8/31/17	\$ -	\$ 3,178,611	*
August Proceeds	30.00%	\$ 4,820,980	9/29/17	\$ -	\$ 4,820,980	
September Proceeds	30.00%	\$ 2,899,038	10/31/17		\$ 2,899,038	
October Proceeds						
November Proceeds						
December Proceeds						
January Proceeds						
February Proceeds						
March Proceeds						
April Proceeds						
May Proceeds						
June Proceeds						
Fiscal Year 2018 Proceeds	30.00%	\$ 10,898,629		\$ -	\$ 10,898,629	\$ -
Start up to date		\$749,614,543		\$ 66,553,850	\$ 680,748,145	\$ 2,312,548
				Total Tuition Fund		\$ 683,060,693
* - 2% Reserve fund Legislatively eliminated as of July 1, 2007.						
These amounts do not include the first turnover to the state to repay the \$3 million bond.						