



The Honorable Governor Michelle Lujan Grisham  
 State Treasurer Tim Eichenberg  
 Legislative Finance Committee

August 26, 2020

Dear Ladies and Gentlemen:

The amount of estimated revenues for July 2020 (FY 2021) is \$3,427,466, all of which will go into the Lottery Tuition Fund. This money will be wired to the state treasury accounts by August 31, 2020.

Sincerely,

| New Mexico Lottery Authority Transfers to State of New Mexico                               |                   |                             |                  |                                   |                      |   |
|---|-------------------|-----------------------------|------------------|-----------------------------------|----------------------|---|
|   | Return Percentage | Amount (based on estimates) | Date Turned Over | Public School Capital Outlay Fund | Lottery Tuition Fund | Unspent Reserve Fund to Lottery Tuition Fund* |
| Fiscal Years 1996-2020 Proceeds   |                   | \$860,191,771               |                  | \$ 66,553,850                     | \$ 791,325,373       | \$ 2,312,548                                  |
| Fiscal Year 2021  |                   |                             |                  |                                   |                      |   |
| July Proceeds   | 30.00%            | \$ 3,427,466                | 8/31/20          | \$ -                              | \$ 3,427,466         | *   |
| August Proceeds   |                   |                             |                  |                                   |                      |   |
| September Proceeds  |                   |                             |                  |                                   |                      |   |
| October Proceeds  |                   |                             |                  |                                   |                      |   |
| November Proceeds   |                   |                             |                  |                                   |                      |   |
| December Proceeds   |                   |                             |                  |                                   |                      |   |
| January Proceeds  |                   |                             |                  |                                   |                      |   |
| February Proceeds   |                   |                             |                  |                                   |                      |   |
| March Proceeds  |                   |                             |                  |                                   |                      |   |
| April Proceeds  |                   |                             |                  |                                   |                      |   |
| May Proceeds  |                   |                             |                  |                                   |                      |   |
| June Proceeds   |                   |                             |                  |                                   |                      |   |
| Fiscal Year 2021 Proceeds   | 30.00%            | \$ 3,427,466                |                  | \$ -                              | \$ 3,427,466         | \$ -  |
| Start up to date  |                   | \$863,619,237               |                  | \$ 66,553,850                     | \$ 794,752,839       | \$ 2,312,548                                  |
|   |                   |                             |                  | Total Tuition Fund                |                      | \$ 797,065,387                                |
| * - 2% Reserve fund Legislatively eliminated as of July 1, 2007.                            |                   |                             |                  |                                   |                      |   |
| These amounts do not include the first turnover to the state to repay the \$3 million bond. |                   |                             |                  |                                   |                      |   |