



The Honorable Governor Michelle Lujan Grisham
 State Treasurer Tim Eichenberg
 Legislative Finance Committee

July 28, 2020

Dear Ladies and Gentlemen:

The amount of estimated revenues for June 2020 (FY 2020) is \$3,554,423, all of which will go into the Lottery Tuition Fund. This money will be wired to the state treasury accounts by July 31, 2020.

Sincerely,

New Mexico Lottery Authority Transfers to State of New Mexico						
	Return Percentage	Amount (based on estimates)	Date Turned Over	Public School Capital Outlay Fund	Lottery Tuition Fund	Unspent Reserve Fund to Lottery Tuition Fund*
Fiscal Years 1996-2019 Proceeds		\$822,044,836		\$ 66,553,850	\$ 753,178,438	\$ 2,312,548
Fiscal Year 2020						
July Proceeds	30.00%	\$ 3,005,315	8/30/19	\$ -	\$ 3,005,315	*
August Proceeds	30.00%	\$ 2,966,333	9/30/19	\$ -	\$ 2,966,333	
September Proceeds	30.00%	\$ 2,866,830	10/31/19		\$ 2,866,830	
October Proceeds	30.00%	\$ 3,042,128	11/29/19		\$ 3,042,128	
November Proceeds	30.00%	\$ 3,496,531	12/31/19		\$ 3,496,531	
December Proceeds	30.00%	\$ 3,286,629	01/31/20		\$ 3,286,629	
January Proceeds	30.00%	\$ 3,258,586	02/28/20		\$ 3,258,586	
February Proceeds	30.00%	\$ 2,735,142	03/31/20		\$ 2,735,142	
March Proceeds	30.00%	\$ 2,964,025	04/30/20		\$ 2,964,025	
April Proceeds	30.00%	\$ 3,109,267	05/29/20		\$ 3,109,267	
May Proceeds	30.00%	\$ 3,861,726	06/30/20		\$ 3,861,726	
June Proceeds	30.00%	\$ 3,554,423	07/31/20		\$ 3,554,423	
Fiscal Year 2020 Proceeds	30.00%	\$ 38,146,935		\$ -	\$ 38,146,935	\$ -
Start up to date		\$860,191,771		\$ 66,553,850	\$ 791,325,373	\$ 2,312,548
				Total Tuition Fund		\$ 793,637,921
* - 2% Reserve fund Legislatively eliminated as of July 1, 2007.						
These amounts do not include the first turnover to the state to repay the \$3 million bond.						