



The Honorable Governor Susana Martinez  
 State Treasurer Tim Eichenberg  
 Legislative Finance Committee

June 22, 2018

Dear Ladies and Gentlemen:

The amount of estimated revenues for May 2018 (FY 2018) is \$3,001,194, all of which will go into the Lottery Tuition Fund. This money will be wired to the state treasury accounts by June 29, 2018.

Sincerely,

New Mexico Lottery Authority Transfers to State of New Mexico						
	Return Percentage	Amount (based on estimates)	Date Turned Over	Public School Capital Outlay Fund	Lottery Tuition Fund	Unspent Reserve Fund to Lottery Tuition Fund*
Fiscal Years 1996-2017 Proceeds		\$738,715,914		\$ 66,553,850	\$ 669,849,516	\$ 2,312,548
Fiscal Year 2018						
July Proceeds	30.00%	\$ 3,178,611	8/31/17	\$ -	\$ 3,178,611	*
August Proceeds	30.00%	\$ 4,820,980	9/29/17	\$ -	\$ 4,820,980	
September Proceeds	30.00%	\$ 2,899,038	10/31/17	\$ -	\$ 2,899,038	
October Proceeds	30.00%	\$ 2,802,360	11/30/17	\$ -	\$ 2,802,360	
November Proceeds	30.00%	\$ 2,786,013	12/29/17	\$ -	\$ 2,786,013	
December Proceeds	30.00%	\$ 3,706,588	01/31/18	\$ -	\$ 3,706,588	
January Proceeds	30.00%	\$ 3,932,909	02/28/18	\$ -	\$ 3,932,909	
February Proceeds	30.00%	\$ 3,067,744	03/30/18	\$ -	\$ 3,067,744	
March Proceeds	30.00%	\$ 3,963,581	04/30/18	\$ -	\$ 3,963,581	
April Proceeds	30.00%	\$ 3,027,388	05/31/18	\$ -	\$ 3,027,388	
May Proceeds	30.00%	\$ 3,001,194	06/29/18	\$ -	\$ 3,001,194	
June Proceeds				\$ -		
Fiscal Year 2018 Proceeds	30.00%	\$ 37,186,406		\$ -	\$ 37,186,406	\$ -
Start up to date		\$775,902,320		\$ 66,553,850	\$ 707,035,922	\$ 2,312,548
				Total Tuition Fund		\$ 709,348,470
* - 2% Reserve fund Legislatively eliminated as of July 1, 2007.						
These amounts do not include the first turnover to the state to repay the \$3 million bond.						