

**DATE:** May 16, 2017

**TO:** David M. Barden, Esq.– CEO

**FROM:** Sylvia A. Jaramillo, CPA – Chief of Staff/  
Director of Administration



**COPIES:** The Honorable Governor Susana Martinez,  
State Treasurer Tim Eichenberg, Legislative Finance  
Committee, NM Lottery Board of Directors

**SUBJECT:** Monthly Turnover of Revenues to the State of New Mexico

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The amount of estimated revenues transferred for April 2017 (FY 2017) is \$2,955,004 (30.00%). The total amount will go to the Lottery Tuition Fund (Agency Code 950, Fund Code 637, Cash Account 29).

Year-to-date, the lottery has returned an average 30.00% in revenues. Fiscal Year 2017 proceeds total \$31,657,561, compared to \$39,263,580 (an average 30.00%) for the same period last year.

This money will be wired to the state treasury accounts by May 31, 2017.

David M. Barden 5.16.17  
Approved By Date

Accounting Use:  
Invoice for NM State Treasurer  
0000-27000

Entered:

Wire Entered:



The Honorable Governor Susana Martinez  
 State Treasurer Tim Eichenberg  
 Legislative Finance Committee

May 16, 2017

Dear Ladies and Gentlemen:

The amount of estimated revenues for May 2017 (FY 2017) is \$2,955,004, all of which will go into the Lottery Tuition Fund. This money will be wired to the state treasury accounts by May 31, 2017.

Sincerely,

**New Mexico Lottery Authority Transfers to State of New Mexico**

	Return Percentage	Amount (based on estimates)	Date Turned Over	Public School Capital Outlay Fund	Lottery Tuition Fund	Unspent Reserve Fund to Lottery Tuition Fund*
Fiscal Years 1996-2016 Proceeds		\$ 700,880,455		\$ 66,553,850	\$ 632,014,057	\$ 2,312,548
Fiscal Year 2017						
July Proceeds	30.00%	\$ 4,000,688	8/31/16	\$ -	\$ 4,000,688	*
August Proceeds	30.00%	\$ 3,045,424	9/30/16	\$ -	\$ 3,045,424	
September Proceeds	30.00%	\$ 2,779,242	10/31/16	\$ -	\$ 2,779,242	
October Proceeds	30.00%	\$ 2,936,011	11/30/16	\$ -	\$ 2,936,011	
November Proceeds	30.00%	\$ 3,144,106	12/30/16	\$ -	\$ 3,144,106	
December Proceeds	30.00%	\$ 3,095,931	1/31/17	\$ -	\$ 3,095,931	
January Proceeds	30.00%	\$ 3,071,196	2/28/17	\$ -	\$ 3,071,196	
February Proceeds	30.00%	\$ 3,332,682	3/31/17	\$ -	\$ 3,332,682	
March Proceeds	30.00%	\$ 3,297,277	4/28/17	\$ -	\$ 3,297,277	
April Proceeds	30.00%	\$ 2,955,004	5/31/17	\$ -	\$ 2,955,004	
May Proceeds				\$ -		
June Proceeds				\$ -		
Fiscal Year 2017 Proceeds	30.00%	\$ 31,657,561		\$ -	\$ 31,657,561	\$ -
Start up to date		\$ 732,538,016		\$ 66,553,850	\$ 663,671,618	\$ 2,312,548
				Total Tuition Fund		\$ 665,984,166
* - 2% Reserve fund Legislatively eliminated as of July 1, 2007.						
These amounts do not include the first turnover to the state to repay the \$3 million bond.						