



The Honorable Governor Susana Martinez
 State Treasurer Tim Eichenberg
 Legislative Finance Committee

February 23, 2018

Dear Ladies and Gentlemen:

The amount of estimated revenues for January 2018 (FY 2018) is \$3,932,909, all of which will go into the Lottery Tuition Fund. This money will be wired to the state treasury accounts by February 28, 2018.

Sincerely,

Paul Barden

New Mexico Lottery Authority Transfers to State of New Mexico						
	Return Percentage	Amount (based on estimates)	Date Turned Over	Public School Capital Outlay Fund	Lottery Tuition Fund	Unspent Reserve Fund to Lottery Tuition Fund*
Fiscal Years 1996-2017 Proceeds		\$738,715,914		\$ 66,553,850	\$ 669,849,516	\$ 2,312,548
Fiscal Year 2018						
July Proceeds	30.00%	\$ 3,178,611	8/31/17	\$ -	\$ 3,178,611	*
August Proceeds	30.00%	\$ 4,820,980	9/29/17	\$ -	\$ 4,820,980	
September Proceeds	30.00%	\$ 2,899,038	10/31/17	\$ -	\$ 2,899,038	
October Proceeds	30.00%	\$ 2,802,360	11/30/17	\$ -	\$ 2,802,360	
November Proceeds	30.00%	\$ 2,786,013	12/29/17	\$ -	\$ 2,786,013	
December Proceeds	30.00%	\$ 3,706,588	01/31/18	\$ -	\$ 3,706,588	
January Proceeds	30.00%	\$ 3,932,909	02/28/18	\$ -	\$ 3,932,909	
February Proceeds				\$ -		
March Proceeds				\$ -		
April Proceeds				\$ -		
May Proceeds				\$ -		
June Proceeds				\$ -		
Fiscal Year 2018 Proceeds	30.00%	\$ 24,126,499		\$ -	\$ 24,126,499	\$ -
Start up to date		\$762,842,413		\$ 66,553,850	\$ 693,976,015	\$ 2,312,548
				Total Tuition Fund		\$ 696,288,563
* - 2% Reserve fund Legislatively eliminated as of July 1, 2007.						
These amounts do not include the first turnover to the state to repay the \$3 million bond.						