



The Honorable Governor Susana Martinez
 State Treasurer Tim Eichenberg
 Legislative Finance Committee

January 24, 2018

Dear Ladies and Gentlemen:

The amount of estimated revenues for December 2017 (FY 2018) is \$3,706,588, all of which will go into the Lottery Tuition Fund. This money will be wired to the state treasury accounts by January 31, 2018.

Sincerely,

David M. Barden

| New Mexico Lottery Authority Transfers to State of New Mexico | | | | | | |
|---|-------------------|-----------------------------|------------------|-----------------------------------|----------------------|---|
| | Return Percentage | Amount (based on estimates) | Date Turned Over | Public School Capital Outlay Fund | Lottery Tuition Fund | Unspent Reserve Fund to Lottery Tuition Fund* |
| Fiscal Years 1996-2017 Proceeds | | \$738,715,914 | | \$ 66,553,850 | \$ 669,849,516 | \$ 2,312,548 |
| Fiscal Year 2018 | | | | | | |
| July Proceeds | 30.00% | \$ 3,178,611 | 8/31/17 | \$ - | \$ 3,178,611 | * |
| August Proceeds | 30.00% | \$ 4,820,980 | 9/29/17 | \$ - | \$ 4,820,980 | |
| September Proceeds | 30.00% | \$ 2,899,038 | 10/31/17 | \$ - | \$ 2,899,038 | |
| October Proceeds | 30.00% | \$ 2,802,360 | 11/30/17 | \$ - | \$ 2,802,360 | |
| November Proceeds | 30.00% | \$ 2,786,013 | 12/29/17 | \$ - | \$ 2,786,013 | |
| December Proceeds | 30.00% | \$ 3,706,588 | 01/31/18 | \$ - | \$ 3,706,588 | |
| January Proceeds | | | | \$ - | | |
| February Proceeds | | | | \$ - | | |
| March Proceeds | | | | \$ - | | |
| April Proceeds | | | | \$ - | | |
| May Proceeds | | | | \$ - | | |
| June Proceeds | | | | \$ - | | |
| Fiscal Year 2018 Proceeds | 30.00% | \$ 20,193,590 | | \$ - | \$ 20,193,590 | \$ - |
| Start up to date | | \$758,909,504 | | \$ 66,553,850 | \$ 690,043,106 | \$ 2,312,548 |
| | | | | Total Tuition Fund | | \$ 692,355,654 |
| * - 2% Reserve fund Legislatively eliminated as of July 1, 2007. | | | | | | |
| These amounts do not include the first turnover to the state to repay the \$3 million bond. | | | | | | |