



The Honorable Governor Susana Martinez
 State Treasurer Tim Eichenberg
 Legislative Finance Committee

September 25, 2017

Dear Ladies and Gentlemen:

The amount of estimated revenues for August 2017 (FY 2018) is \$4,820,980, all of which will go into the Lottery Tuition Fund. This money will be wired to the state treasury accounts by September 29, 2017.

Sincerely,

Paul M. Border

New Mexico Lottery Authority Transfers to State of New Mexico						
	Return Percentage	Amount (based on estimates)	Date Turned Over	Public School Capital Outlay Fund	Lottery Tuition Fund	Unspent Reserve Fund to Lottery Tuition Fund*
Fiscal Years 1996-2017 Proceeds		\$738,715,914		\$ 66,553,850	\$ 669,849,516	\$ 2,312,548
Fiscal Year 2018						
July Proceeds	30.00%	\$ 3,178,611	8/31/17	\$ -	\$ 3,178,611	*
August Proceeds	30.00%	\$ 4,820,980	9/29/17	\$ -	\$ 4,820,980	
September Proceeds						
October Proceeds						
November Proceeds						
December Proceeds						
January Proceeds						
February Proceeds						
March Proceeds						
April Proceeds						
May Proceeds						
June Proceeds						
Fiscal Year 2018 Proceeds	30.00%	\$ 7,999,591		\$ -	\$ 7,999,591	\$ -
Start up to date		\$746,715,505		\$ 66,553,850	\$ 677,849,107	\$ 2,312,548
				Total Tuition Fund		\$ 680,161,655
* - 2% Reserve fund Legislatively eliminated as of July 1, 2007.						
These amounts do not include the first turnover to the state to repay the \$3 million bond.						

DATE: September 25, 2017

TO: David M. Barden, Esq.– CEO

FROM: Sylvia A. Jaramillo, CPA – Chief of Staff/
Director of Administration



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State Treasurer Tim Eichenberg, Legislative Finance
Committee, NM Lottery Board of Directors

SUBJECT: Monthly Turnover of Revenues to the State of New Mexico

The amount of estimated revenues transferred for August 2017 (FY 2018) is \$4,820,980 (30.00%). The total amount will go to the Lottery Tuition Fund (Agency Code 950, Fund Code 637, Cash Account 29).

Year-to-date, the lottery has returned an average 30.00% in revenues. Fiscal Year 2018 proceeds total \$7,999,591, compared to \$7,046,112 (an average 30.00%) for the same period last year.

This money will be wired to the state treasury accounts by September 29, 2017.

David M. Barden

Approved By

Accounting Use:
Invoice for NM State Treasurer
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Entered:

Wire Entered;