



The Honorable Governor Susana Martinez
 State Treasurer James B. Lewis
 Legislative Finance Committee

July 29, 2014

Dear Ladies and Gentlemen:

The amount of estimated revenues for June 2014 (FY 2014) is \$3,056,450, all of which will go into the Lottery Tuition Fund. This money will be wired to the state treasury accounts by July 31, 2014.

Sincerely,

David M. Barden

New Mexico Lottery Authority Transfers to State of New Mexico						
	Return Percentage	Amount (based on estimates)	Date Turned Over	Public School Capital Outlay Fund	Lottery Tuition Fund	Unspent Reserve Fund to Lottery Tuition Fund*
Fiscal Years 1996-2013 Proceeds		\$ 572,493,527		\$ 66,553,850	\$ 503,627,129	\$ 2,312,548
Fiscal Year 2014						
July Proceeds	30.09%	\$ 3,197,293	8/30/13	\$ -	\$ 3,197,293	
August Proceeds	30.73%	\$ 3,839,093	9/30/13	\$ -	\$ 3,839,093	
September Proceeds	30.00%	\$ 3,403,538	10/31/13	\$ -	\$ 3,403,538	
October Proceeds	30.03%	\$ 3,516,954	11/29/13	\$ -	\$ 3,516,954	
November Proceeds	30.20%	\$ 2,979,925	12/31/13	\$ -	\$ 2,979,925	
December Proceeds	30.00%	\$ 4,050,248	1/31/14	\$ -	\$ 4,050,248	
January Proceeds	30.00%	\$ 2,988,199	2/28/14	\$ -	\$ 2,988,199	
February Proceeds	30.00%	\$ 3,724,870	3/31/14	\$ -	\$ 3,724,870	
March Proceeds	30.00%	\$ 3,537,216	4/30/14	\$ -	\$ 3,537,216	
April Proceeds	30.00%	\$ 3,250,317	5/30/14	\$ -	\$ 3,250,317	
May Proceeds	30.00%	\$ 3,397,447	6/30/14	\$ -	\$ 3,397,447	
June Proceeds	30.00%	\$ 3,056,450	07/31/14	\$ -	\$ 3,056,450	
Fiscal Year 2014 Proceeds	30.09%	\$ 40,941,550		\$ -	\$ 40,941,550	\$ -
Start up to date		\$ 613,435,077		\$ 66,553,850	\$ 544,568,679	\$ 2,312,548
				Total Tuition Fund		\$ 546,881,227
* - 2% Reserve fund Legislatively eliminated as of July 1, 2007.						
These amounts do not include the first turnover to the state to repay the \$3 million bond.						

DATE: July 29, 2014

TO: David Barden – CEO

FROM: Sylvia A. Jaramillo, CPA – Director of
Administration




COPIES: The Honorable Governor Susana Martinez,
State Treasurer James B. Lewis, Legislative Finance
Committee, NM Lottery Board of Directors

SUBJECT: Monthly Turnover of Revenues to the State of New Mexico

The amount of estimated revenues transferred for June 2014 (FY 2014) is \$3,056,450 (30.00%). The total amount will go to the Lottery Tuition Fund (Agency Code 950, Fund Code 637, Cash Account 29).

Year-to-date, the lottery has returned an average 30.09% in revenues. Fiscal Year 2014 proceeds total \$40,941,550, compared to \$43,684,681 (an average 30.80%) for the same period of time last year.

This money will be wired to the state treasury accounts by July 31, 2014.


Approved By _____ Date _____

Accounting Use:
Invoice for NM State Treasurer
0000-27000

Entered:

Wire Entered: