

DATE: April 18, 2017

TO: David M. Barden, Esq.-- CEO

FROM: Sylvia A. Jaramillo, CPA – Chief of Staff/
Director of Administration



COPIES: The Honorable Governor Susana Martinez,
State Treasurer Tim Eichenberg, Legislative Finance
Committee, NM Lottery Board of Directors

SUBJECT: Monthly Turnover of Revenues to the State of New Mexico

The amount of estimated revenues transferred for March 2017 (FY 2017) is \$3,297,277 (30.00%). The total amount will go to the Lottery Tuition Fund (Agency Code 950, Fund Code 637, Cash Account 29).

Year-to-date, the lottery has returned an average 30.00% in revenues. Fiscal Year 2017 proceeds total \$28,702,557, compared to \$35,678,544 (an average 30.00%) for the same period last year.

This money will be wired to the state treasury accounts by April 28, 2017.

David Barden 4.18.17
Approved By Date

Accounting Use:
Invoice for NM State Treasurer
0000-27000

Entered:

Wire Entered:



The Honorable Governor Susana Martinez
 State Treasurer Tim Eichenberg
 Legislative Finance Committee

April 18, 2017

Dear Ladies and Gentlemen:

The amount of estimated revenues for March 2017 (FY 2017) is \$3,297,277, all of which will go into the Lottery Tuition Fund. This money will be wired to the state treasury accounts by April 28, 2017.

Sincerely,

New Mexico Lottery Authority Transfers to State of New Mexico

	Return Percentage	Amount (based on estimates)	Date Turned Over	Public School Capital Outlay Fund	Lottery Tuition Fund	Unspent Reserve Fund to Lottery Tuition Fund*
Fiscal Years 1996-2016 Proceeds		\$ 700,880,455		\$ 66,553,850	\$ 632,014,057	\$ 2,312,548
Fiscal Year 2017						
July Proceeds	30.00%	\$ 4,000,688	8/31/16	\$ -	\$ 4,000,688	*
August Proceeds	30.00%	\$ 3,045,424	9/30/16	\$ -	\$ 3,045,424	
September Proceeds	30.00%	\$ 2,779,242	10/31/16	\$ -	\$ 2,779,242	
October Proceeds	30.00%	\$ 2,936,011	11/30/16	\$ -	\$ 2,936,011	
November Proceeds	30.00%	\$ 3,144,106	12/30/16	\$ -	\$ 3,144,106	
December Proceeds	30.00%	\$ 3,095,931	1/31/17	\$ -	\$ 3,095,931	
January Proceeds	30.00%	\$ 3,071,196	2/28/17	\$ -	\$ 3,071,196	
February Proceeds	30.00%	\$ 3,332,682	3/31/17	\$ -	\$ 3,332,682	
March Proceeds	30.00%	\$ 3,297,277	4/28/17	\$ -	\$ 3,297,277	
April Proceeds				\$ -		
May Proceeds				\$ -		
June Proceeds				\$ -		
Fiscal Year 2017 Proceeds	30.00%	\$ 28,702,557		\$ -	\$ 28,702,557	\$ -
Start up to date		\$ 729,583,012		\$ 66,553,850	\$ 660,716,614	\$ 2,312,548
				Total Tuition Fund		\$ 663,029,162
* - 2% Reserve fund Legislatively eliminated as of July 1, 2007.						
These amounts do not include the first turnover to the state to repay the \$3 million bond.						