



The Honorable Governor Susana Martinez  
 State Treasurer Tim Eichenberg  
 Legislative Finance Committee

February 22, 2017

Dear Ladies and Gentlemen:

The amount of estimated revenues for January 2017 (FY 2017) is \$3,071,196, all of which will go into the Lottery Tuition Fund. This money will be wired to the state treasury accounts by February 28, 2017.

Sincerely,

New Mexico Lottery Authority Transfers to State of New Mexico						
	Return Percentage	Amount (based on estimates)	Date Turned Over	Public School Capital Outlay Fund	Lottery Tuition Fund	Unspent Reserve Fund to Lottery Tuition Fund*
Fiscal Years 1996-2016 Proceeds		\$ 700,880,455		\$ 66,553,850	\$ 632,014,057	\$ 2,312,548
Fiscal Year 2017						
July Proceeds	30.00%	\$ 4,000,688	8/31/16	\$ -	\$ 4,000,688	*
August Proceeds	30.00%	\$ 3,045,424	9/30/16	\$ -	\$ 3,045,424	
September Proceeds	30.00%	\$ 2,779,242	10/31/16	\$ -	\$ 2,779,242	
October Proceeds	30.00%	\$ 2,936,011	11/30/16	\$ -	\$ 2,936,011	
November Proceeds	30.00%	\$ 3,144,106	12/30/16	\$ -	\$ 3,144,106	
December Proceeds	30.00%	\$ 3,095,931	1/31/17	\$ -	\$ 3,095,931	
January Proceeds	30.00%	\$ 3,071,196	2/28/17	\$ -	\$ 3,071,196	
February Proceeds				\$ -		
March Proceeds				\$ -		
April Proceeds				\$ -		
May Proceeds				\$ -		
June Proceeds				\$ -		
Fiscal Year 2017 Proceeds	30.00%	\$ 22,072,598		\$ -	\$ 22,072,598	\$ -
Start up to date		\$ 722,953,053		\$ 66,553,850	\$ 654,086,655	\$ 2,312,548
				Total Tuition Fund		\$ 656,399,203
* - 2% Reserve fund Legislatively eliminated as of July 1, 2007.						
These amounts do not include the first turnover to the state to repay the \$3 million bond.						