

**Special Meeting of Board of Directors  
New Mexico Lottery Authority  
March 20, 2015  
MINUTES**

**Call to Order:** Board Chair Dan Salzwedel called the meeting to order at 5:03 p.m. and asked for a roll call. Present and constituting a quorum by telephone were Mark Koson, Amy Bailey, Dan Salzwedel, John Kubiak and Claude Austin. P. Guerin and S. Baragiola were absent.

Present from NMLA were David Barden, Sylvia Jaramillo, Evelyn McKnight, Wilma Atencio, Linda Hamlin. Charles Brunt from the Albuquerque Journal was in the audience.

**Approve Proposed Agenda:** D. Salzwedel entertained a motion to approve the proposed agenda. A. Bailey made a motion to approve the proposed agenda; second by J. Kubiak. Carried; 5-0.

**Public Comment:** No Public Comment.


**CEO Contract/Agreement:** D. Salzwedel reported that the terms of the CEO contract/agreement between the NMLA Board of Directors and D. Barden had been reached. The contract/agreement will extend to June 30, 2016, with a base salary of \$155,000 and three incentives. The incentives are:

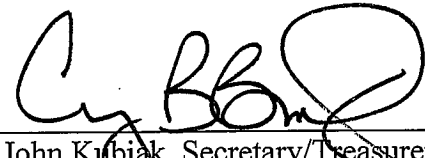
- An additional 4 percent of base salary if the lottery obtains at least \$50,000 in corporate or sponsorship monies during the periods specified;
- An additional 4 percent of base salary if the lottery reduces operating expenses by at least 4 percent over the previous comparable periods;
- An additional 4 percent of base salary if total gross sales increase at least 4 percent over the previous comparable periods.

A. Bailey reported that prior to the meeting, the lottery Human Resources Director distributed draft copies of the CEO contract/agreement to all Board Members.

A. Bailey made a motion to approve the CEO contract/agreement; second by J. Kubiak. Carried; 5-0.

**ADJOURNMENT:** D. Salzwedel entertained a motion to adjourn the meeting. A. Bailey moved to adjourn the meeting; second by M. Koson. Carried; 5-0. The meeting adjourned at 5:14 p.m.

  
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 Dan Salzwedel, Chairman  
 Date 4-09-15

  
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 John Kubiak, Secretary/Treasurer  
 Date 4-09-15